

**REGIONAL OFFICE - II**  
**# 1017, Yajamana Arcade, Panchamantra Road, Kuvempunagar, Mysuru - 570 023,**  
**Tel : 0821 - 2568720**

(Auction Sale Notice for Sale of Immovable Properties)

**SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of property which has been taken by the Authorised Officer of **Badanaguppe Branch** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **27.06.2022 (10.00 AM to 11.00 AM)**, **for recovery of ₹ 2,90,660/- (Rupees Two Lakhs Ninety Thousand Six Hundred and Sixty Only) as on 31.05.2022**, with further interest and cost thereon due to the **Badanaguppe Branch** of Canara Bank from **Sri. Makdoom Ahamed S/o Late K. Abdul Sathar, Sy no 15, Heggavadi Village, Harave Hobli, Chamaraja Nagar District.**

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **22.06.2022** at 4.00 pm.

Sl. No	Description of the immovable assets:	Reserve Price	EMD
1	Equitable mortgage of residential property bearing Sy No. 15, Extent 6 acre 37 gunta situated at Heggavadi Village, Harvae Hobli, Chamaraja Nagar District,  <b>Bounded:</b> On the North by : Land of Nanjundswamy On the South by : Land of Maqbool Ahamed On the East by : Railway Line On the West by : Nanjangud Road	<b>₹ 33.75 Lakhs</b>	<b>₹ 3.38 Lakhs</b>

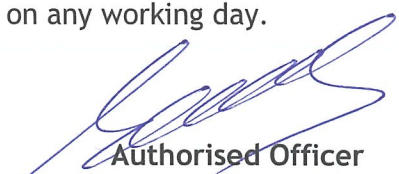
**Known encumbrances, if any:** Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Regional Office - II, Kuvempunagar, Mysuru Ph. No. 0821 - 2568720 during office hours on any working day.

**Date: 04.06.2022**

**Place: Mysuru**



  
**Authorised Officer**  
**Canara Bank**  
*Authorised Officer Under*  
*Securitisation and Reconstruction*  
*of Financial Assets & Enforcement*  
*of Security Interest Act 2002*

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27.06.2022**

1	Name and Address of the Secured Creditor	Canara Bank, Badanaguppe Branch	
2	Name and Address of the Borrower(s)/ Guarantor(s):	Sri. Makdoom Ahamed S/o Late K. Abdul Sathar, Sy no 15, Heggavadi Village, Harave Hobli, Chamaraja Nagar District (Borrower)	
3	Total Liabilities as on (31.05.2022)	₹ 2,90,660/- + Further interest and cost thereon	
4	1. (a) Mode of Auction :	E-Auction.	
	(b) Details of Auction service provider	M/s Antares Systems Ltd, Bangalore Contact no 9686196756 / 080-49352000, email: <a href="mailto:manohar.s@antaressystems.com">manohar.s@antaressystems.com</a> .	
	(c) Date & Time of Auction	27.06.2022 10.00 AM to 11.00 AM	
	(d) Place of Auction	Online.	
5	Reserve Price / EMD	₹ 33.75 Lakhs / EMD amount ₹ 3.38 Lakhs	
	<b>Description of the immovable assets:</b>	<b>Reserve Price</b>	<b>EMD</b>
1	<p>Equitable mortgage of residential property bearing Sy No. 15, Extent 6 acre 37 gunta situated at Heggavadi Village, Harvae Hobli, Chamaraja Nagar District,</p> <p><b>Bounded:</b>  On the North by : Land of Nanjundswamy  On the South by : Land of Maqbool Ahamed  On the East by : Railway Line  On the West by : Nanjangud Road</p>	₹ 33.75 Lakhs	₹ 3.38 Lakhs



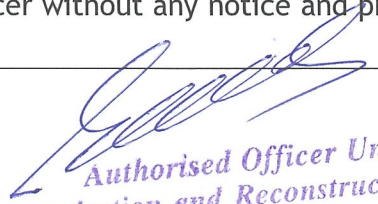
  
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Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer on or before 22.06.2022.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorised Officer, Canara Bank, Regional Office - II, Mysore on or before 22.06.2022 - 4.00 p.m
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd, Bangalore (Contact no 9686196756/080-49352000, e- mail: [manohar.s@antaressystems.com](mailto:manohar.s@antaressystems.com))
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 22.06.2022 - 4.00 P M, Canara Bank, Badanaguppe Branch by hand.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Ltd, Bangalore (Contact no 9686196756 / 080-49352000, e- mail: [manohar.s@antaressystems.com](mailto:manohar.s@antaressystems.com)).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of ₹ 10,000/- (Rupees Ten Thousand Only) for the property mentioned The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15<sup>th</sup> day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.



  
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- k) **FOR IMMOVABLES:** For sale proceeds of ₹ 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional office- II, Mysuru or Canara Bank, Badanaguppe who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, # 1017, Yajamana Arcade, Panchamantra Road, Kuvempunagar, Mysuru - 570 023 Phone - 0821 - 2568720 OR the service provider M/s Antares Systems Ltd, Bangalore (Contact no 9686196756 / 080-49352000, email: [manohar.s@antaressystems.com](mailto:manohar.s@antaressystems.com))


**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 04.06.2022

Place: Mysore



  
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CANARA BANK  
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